

NAM COVID-19 Update
April 15, 2020

A few hours ago, I participated in a phone call with President Trump after he named me and the NAM, and the CEOs of 46 NAM member companies, to the White House's Great American Economic Revival Task Force. The objective of this group is to help shape plans to reopen the economy in a safe, responsible and commonsense way.

This was our first call of the newly announced task force. The challenge ahead is no small task. Soon we will move from relief and recovery to reopening our \$22 trillion economy and beginning a new chapter of American renewal. Manufacturers have many examples of safe and healthy practices, as well as policy priorities, to share. And we will ensure the unified voice of manufacturers in America is heard.

You can read my statement on the White House task force announcement [here](#).

Here are some other recent updates:

SBA Releases PPP Data

The Small Business Administration has [announced](#) that more than 1 million loans have been approved under the Paycheck Protection Program, totaling nearly \$250 billion in financing for small businesses—including more than \$30 billion for 72,728 small manufacturers, or 12.25% of total distributed PPP funds. The NAM has called on Congress to approve additional funds to meet the extraordinary need. The SBA has now provided this [interim final rule](#) focused largely on individuals with self-employment income and an updated [FAQ document](#) with new information for lenders.

NAM Provides Input to President of Mexico on Critical Business Issues

The NAM [urged](#) Mexican President Andrés Manuel López Obrador to recognize and reciprocate [U.S. Cybersecurity and Infrastructure Security Agency guidance](#) for the purpose of determining if a manufacturer is designated as essential and critical. The implementation of Mexico's March 31 health emergency [decree](#) has resulted in the shuttering of essential manufacturing facilities, including those that serve as the backbone to critical North American infrastructure. Your NAM will keep working to ensure essential manufacturing operations can continue in Mexico.

Contact NAM Senior Director of International Economic Affairs [Ken Monahan](#) with any questions regarding efforts in Mexico and globally. For domestic questions, contact NAM Vice President of Energy and Resources Policy [Rachel Jones](#).

NAM–MI Webinar: Improving Employee Morale During COVID-19

The NAM and The Manufacturing Institute will host a call with Mercer discussing the importance of mental and financial wellness as it relates to your employees' performance—as well as what manufacturers are doing to better communicate with employees during this time. Sign up for the call, which will take place Friday, April 17, at 1:00 p.m. EDT, [here](#).

We will keep making the case for manufacturers to continue leading our country out of this crisis, as I did again on [Fox Business](#) and on a new digital platform [Cheddar](#) today.

Please keep visiting the regularly updated nam.org/coronavirus site for the latest information, including state-specific resources, and email our Response Team at responseteam@nam.org with any questions or feedback.

Best,

Jay

President and CEO
National Association of Manufacturers