

NAM COVID-19 Update
April 27, 2020

The Paycheck Protection Program relaunched today at 10:30 a.m. Ahead of this morning's rollout, the Small Business Administration released new resources for businesses applying for loans under this second tranche of program funding. This includes an [overview](#) of how companies can calculate loan amounts, an updated [FAQ document](#) on how to count employees and a new [interim final rule](#) with guidance on affiliation and eligibility issues.

The SBA has also [announced](#) that individual banks will be limited to processing 10% of the total PPP funding and [discouraged](#) certain larger businesses and publicly traded companies from applying for the program. The SBA has further created a [safe harbor](#) to allow such companies to return any funds received before May 7 with no penalty. Larger companies can still explore financing options such as the [Federal Reserve's liquidity facilities](#) funded by the CARES Act.

Contact NAM Director of Tax and Domestic Economic Policy [Charles Crain](#) with any questions on the PPP.

NAM Provides Input to IRS on Employee Retention Tax Credit

To ensure that manufacturers can benefit from the employee retention tax credit established in the CARES Act, the NAM has provided recommendations to the IRS on the provision's implementation. The employee retention tax credit, which the NAM called for in our "[COVID-19 Policy Action Plan Recommendations](#)," provides a temporary refundable payroll tax credit for eligible employers affected by COVID-19. Read more about the NAM's recommendations for this critical tool to help keep workers on the payroll [here](#).

Illinois State Partners Block Onerous Workers' Compensation Rule

The NAM's state partners have played a crucial role in the COVID-19 response. Most recently, in Illinois, the state [withdrew](#) an onerous workers' compensation rule the Illinois Manufacturers' Association had challenged in court. The rule would have allowed an employee infected with COVID-19 to file for benefits under a general presumption that they had become infected while at work. The leadership of the IMA ultimately forced the state to pull back on the proposal, which would have imposed a severe burden on manufacturers and risked setting a bad precedent other states might try to follow.

Mexico Moves to Reopen Facilities, Listening to Manufacturing CEOs

As I shared Saturday, following an [NAM-led message](#) from 326 CEOs, the government of Mexico has announced its commitment to work closely with the United States and Canadian governments to establish guidelines and protocols to reopen the automotive industry, which will set a precedent for the restarting of other sectors. As Mexico moves to reopen facilities, contact NAM Senior Director of International Economic Affairs [Ken Monahan](#) with any questions regarding efforts in Mexico and globally. For domestic questions, contact NAM Vice President of Energy and Resources Policy [Rachel Jones](#). The NAM will stay on top of this issue until it is fully resolved.

NAM Leading Edge Webinar on Wednesday

We will host a webinar with PwC to discuss what manufacturing leaders, cybersecurity professionals and others should communicate to employees to enable rapid, secure remote work models and to ensure workers and other stakeholders understand and use cybersecurity best practices. Sign up for the call, which will take place Wednesday, April 29, at 12:00 p.m., [here](#).

The NAM Board of Directors convened this morning to identify strategies to achieve the goals of the “[American Renewal Action Plan](#)” and to help lead America forward on everything from personal protective equipment to sound economic policies. The leaders of several national industry organizations also met for our NAM Council of Manufacturing Associations board meeting this afternoon to identify more opportunities for coordination across the industry, including on critical issues like liability protections.

Our focus remains squarely on keeping your priorities front and center with Congress and the White House—and ensuring that manufacturers can lend our experience and expertise to our country’s successful response, recovery and renewal. We will also make sure that you have access to best practices and guidance on how to operate safely. Please keep visiting the regularly updated nam.org/coronavirus site for the latest information, including our policy plans and state-specific resources.

If your company is looking for ways to contribute to COVID-19 relief efforts, we encourage you to email our Response Team at responseteam@nam.org with any N95 or Tyvek suit donations. You can connect with NAM partner [Good360](#) to donate items to families. Please reference the NAM as your source of referral so we can track the many positive contributions of our members.

Best,

Jay

President and CEO
National Association of Manufacturers