

NAM COVID-19 Update
April 29, 2020

The Small Business Administration and the Department of the Treasury [announced](#) yesterday that the SBA will review all Paycheck Protection Program loans in excess of \$2 million to ensure that the loans were disbursed to eligible borrowers. The SBA review will take place after a lender has submitted a borrower's loan forgiveness application. The NAM will provide more information as soon as the SBA issues further guidance on this new announcement as well as the procedures for loan forgiveness.

NAM Liability Reform Proposals Gaining Traction

The NAM has been working with Congress and the White House to secure liability protections necessary for manufacturers to continue producing the personal protective equipment and others supplies our country needs during the COVID-19 response efforts. As more businesses prepare to reopen, Congress must protect those who are trying to do the right thing. Manufacturers' plan is [gaining traction](#) in Congress, with Senate Majority Leader Mitch McConnell (R-KY) saying he will prioritize liability protections when the Senate returns. As we face mounting opposition from the trial bar, the NAM and our partners will continue ramping up our advocacy for the protections our members need to keep leading amid this crisis. Read the NAM's "Pandemic Liability Policy Recommendations" [here](#).

If your company is looking for ways to contribute to COVID-19 relief efforts, we encourage you to email our Response Team at responseteam@nam.org with any N95 or Tyvek suit donations. You can connect with NAM partner [Good360](#) to donate items to families. Please reference the NAM as your source of referral so we can track the many positive contributions of our members.

Please keep visiting the regularly updated nam.org/coronavirus site for the latest information, including operational resources, our policy plans and state-specific resources.

Best,

Jay

President and CEO
National Association of Manufacturers