

TO: NAW Direct Members

FROM: NAW Government Relations Team

**RE: NAW Critical Update Number 58 – May 28 at 2:30 PM**

## 1. Latest on the Main Street Lending Program

As of today – yet again – no MSLP launch date has been announced. We will continue to monitor the Federal Reserve for information and provide you with any relevant and timely updates.

## 2. Latest Congressional Action on the Paycheck Protection Program

In a resounding victory for common sense, just moments ago the House voted almost unanimously – by a vote of 417 to 1 – to pass the Paycheck Protection Program Flexibility Act (PPP Flex). NAW fully supported this legislation and thank all of you who contacted your Representatives to urge their support for the bill.

NAW just released a press release thanking the Members of the House and urging the Senate to quickly take up this legislation. NAW and our coalition allies have already begun working to achieve Senate action on this bill.

*We are particularly heartened that the Members of the House of Representatives were able to put aside the partisanship that has plagued the chamber in recent months to act in a responsible way to help American businesses. It is now time for the Senate to quickly take up this legislation and similarly support businesses across this great nation. “The changes proposed in the Paycheck Protection Program Flexibility Act will significantly improve the current PPP and will help keep Americans working through the long recovery ahead,” said Jade West, NAW Chief Government Relations Officer.*

You can read NAW’s full press release [HERE](#).

NAW, along with the Parity for Main Street Employers Coalition, also sent a letter yesterday to the House expressing our full support of this legislation. Click [HERE](#) to read our letter to the House.

**Significantly for NAW members, based on your feedback, the bill would:**

- Extend the PPP loan forgiveness period to from 8 weeks to 24 weeks after a loan is issued or through Dec. 31, whichever comes first.
- Extend to Dec. 31 a period in which loans can be forgiven if businesses restore staffing or salary levels that were previously reduced.
- Maintain forgiveness amounts for companies that document their inability to rehire workers employed as of Feb. 15, and their inability to find similarly qualified workers by the end of the year.
- Reduce the 75 percent payroll amount to 60 percent.

To read a full summary by *Bloomberg Government*, click [HERE](#).

The House also today **rejected** a bill that would require the Small Business Administration to issue a public report on assistance provided to small businesses under coronavirus relief laws.

The “Truth Act” would have required the SBA to publish:

- The names of entities that received more than \$2 million in PPP or EIDL funds, as well as lenders and intermediaries.
- Explanations for funding decisions.
- The number of employees that received assistance at each business.
- The amount of assistance provided to small businesses owned by minorities, women, and veterans.

### **3. Resources for Employers**

As the Coronavirus Pandemic continues to impact the United States economy and businesses across the nation, it can be hard to decipher how new regulations and laws may impact your business. To help you manage these issues NAW is providing information about webinars and seminars that you may find useful:

## ***Little Law Firm Complimentary Webinar: Avoiding Wage and Hour Landmines in the Age of COVID-19***

While workplaces across the country begin to gradually reopen and employees return to work, these are but a few of the questions employers must navigate to avoid costly wage and hour landmines caused by changes in how and where work has been performed during the COVID-19 quarantine.

To help your company better uncover and correct COVID-19 related wage-hour compliance issues, join ComplianceHR CEO Lori Brown as she hosts former Wage & Hour Administrator and ComplianceHR VP Tammy McCutchen and former DOL Senior Trial Attorney Dane Steffenson as they discuss:

- COVID-19 Wage and Hour Landmines
- Using Technology to Self-Audit
- Correction Through the PAID Program
- Surviving a DOL Investigation

To register, click [HERE](#).

## ***VeriShip Complimentary Webinar: Have your shipping costs surged because of COVID-19?***

Join our webinar Shipping During a Pandemic: How to Manage Unexpected Costs on June 9 for an insider's view on what's influencing shipping costs and how you can control them.

You'll learn:

- What's changed in the shipping industry and how it affects your costs
- How to examine your contract for rates and terms that are costing you more now
- How to handle future contract negotiations with your carrier
- What to consider as you create packaging for upcoming products — and when to consider it

To register, click [HERE](#).

## ***National Conference of State Legislatures: Does Workers' Compensation Cover COVID-19?***

The COVID-19 pandemic has created countless challenges for state policymakers across the country. Among those is the role that workers' compensation insurance plays in helping workers infected with the disease.

To read the full article, click [HERE](#).

#### 4. Latest on Re-Opening the Economy

With state and local governments gearing back up to re-open the economy, many employers are seeking answers to the challenging issues they will face as they resume their business operations amidst COVID-19.

**McGuireWoods Law Firm:** UPDATE #14: State Governors' "Stay-at-Home" and Prohibition on Elective Procedures Orders for Alabama, Alaska, Colorado, Connecticut, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Minnesota, New Hampshire, New Jersey, New Mexico, North Carolina, Ohio and Oregon. To read the full report, click [HERE](#).

**Stateside Associates** publishes a daily report about State and Local Government responses to the evolving situation. Some of the new developments in today's report include:

- **Colorado** Governor Jared Polis (D) has allowed voluntary or elective surgeries and procedures to begin under strict protocols.
- **DC** Mayor Muriel Bowser (D) has issued an order that lifts the Stay at Home Order on May 29.
- **Texas** Governor Greg Abbott (R) issued a proclamation expanding additional services and activities that can open under Phase II of the state's plan to safely and strategically open.

We are also providing a link to a spreadsheet that includes state and local COVID-19 response information provided by **MultiState Associates**.

To view their spreadsheet, go to:

[https://docs.google.com/spreadsheets/d/e/2PACX-1vRIJWZJ7OkGUW57\\_rdA2n3xBJ3qjW6u4Z9N6K9Y5L4bM\\_6H7-S308qdKmJfpVstYWf300nyujvZPFsy/pubhtml?urp=gmail\\_link](https://docs.google.com/spreadsheets/d/e/2PACX-1vRIJWZJ7OkGUW57_rdA2n3xBJ3qjW6u4Z9N6K9Y5L4bM_6H7-S308qdKmJfpVstYWf300nyujvZPFsy/pubhtml?urp=gmail_link)

[Click here](#) for links to Critical Updates sent previously.

Many thanks—

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National Association of Wholesaler-Distributors*

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