

# CMA Weekly Update



## CMA Weekly Update – September 3, 2021

CMA CEOs met this week to discuss how the Delta variant has affected their associations' Fall plans. Return to work schedules, in-person events, and manufacturing company safety measures and vaccine response dominated the discussion. Here are a few highlights from our snap poll during the event:

- 60% of respondents indicated they are moving forward with Fall event plans.
- Only 7% of associations reported that they are fully open, with 34% fully remote and the remaining in a hybrid stance.
- About a third of respondents indicated they will require vaccination as a condition of employment.

### Key Issues

**Budget Resolution, Reconciliation and Tax Hikes** Last week, the House passed a \$3.5 trillion budget resolution and when it was introduced the NAM immediately [announced](#) manufacturers' opposition to provisions that would be devastating for manufacturers and their employees. We need an even more aggressive defense to defeat the archaic tax policies being considered in the proposal. These tax hikes, which our studies show would destroy at least 1 million jobs in two years, could be coupled with other destructive policies like the forced unionization of the anti-worker Protecting the Right to Organize Act and proposals that would restrict manufacturers from developing lifesaving cures. With both the House and Senate so narrowly divided, we just have to change a few votes to block this entire bill. In the coming weeks, watch for opportunities to engage with us on these issues.

**Sen. Coons Introduces the Industrial Finance Corporation Act** Senators Chris Coons (D-DE), Amy Klobuchar (D-MN), Chris Van Hollen (D-MD), Raphael Warnock (D-GA), Gary Peters (D-MI), Michael Bennet (D-CO), and Mark Warner (D-VA) have [introduced](#) the Industrial Finance Corporation Act ([S. 2662](#)) to finance new investments in manufacturing and the supply chain. The bill would establish an Industrial Finance Corporation of the United States, which would leverage \$50 billion in appropriated dollars into investments in businesses critical to U.S. supply chains, including small and medium-sized manufacturers. The Corporation would be empowered to utilize a wide range of financing tools, including seed funding, loans, purchase guarantees, and equity stakes.

**NAM Calls on President Biden to Set New China Strategy** The NAM [urged](#) senior members of the Biden administration to support efforts to develop a formal national China strategy suited for a new, post-pandemic world – and urging the administration to act as quickly as possible to finalize, publicize and begin implementing that strategy to allow action in areas such as trade.

The letter reiterates strong support for a clear China strategy, encompassing principles laid out in our [March letter](#) to President Biden to “boost national security, promote American democracy and values abroad and strengthen our ability to compete economically with China” while also recognizing China as a necessary partner, a fierce economic competitor and a major rival. The letter also recommended quick action to hold China accountable for its commitments under the January 2020 “Phase One” U.S.–China trade deal, engage with China directly to advance the administration’s trade and economic priorities towards China; and re-establish a process to allow U.S. companies to seek and voice views on exclusions from Section 301 China tariffs and extensions of expired exclusions.

### **CMA Member Highlights**

- We welcome Debra Phillips, who started this week as the new President and CEO at **National Electrical Manufacturers Association (NEMA)**. Debra joins NEMA from American Petroleum Institute, where she headed Global Industry Services. She succeeds Kevin Cosgriff who will retire at the end of this year.

*The NAM provides this weekly update with key content for our association partners. This is also a platform to highlight work of our CMA partners. [Shoot us a note](#) on any initiatives or messages that your organization has launched that we can share with others.*

### **Asking for a (CMA) Friend...**

- Tony Bouquot at **Metal Building Manufacturers Association** would like to know what technology investments associations are making to facilitate hybrid meetings in your workplace. Please reach out to [share](#) thoughts on this.

### **Coming up**

September 9: [Tax Policy Update & Economic Outlook](#) (3:00 p.m. – 4:00 p.m. eastern)

September 10: [Trade Forum with Michael Beeman, Assistant U.S. Trade Representative](#)  
(1:00 p.m. – 2:00 p.m. eastern)

September 15: [Non-profit Governance: What’s Next Post-Pandemic](#) (2:00 p.m. – 3:00 p.m. eastern) Panelists, including NAM’s COO Todd Boppell, will discuss the impact COVID-19 had on the governance and operations of not-for-profit organizations, identify governance trends in the post-pandemic world (including insights from legal and operational perspectives) and identify tools and techniques to manage and monitor challenges in this new landscape.

September 16: [Key Considerations for Associations: Starting a New Research Program](#)  
(2:00 p.m. – 3:00 p.m. eastern) A well-structured industry market report program can help your members make informed business decisions and stay competitive, while potentially generating valuable non-dues revenue for your association. Join Mike Hayes and Ian Santo Domingo from Vault Consulting to hear some tips and tricks on how to get these programs started and learn from valuable case studies.

September 30: [Quarterly Economic & Workforce Survey Update](#) (2:00 p.m. – 3:00 p.m. – eastern)

October 1: CMA CEO Monthly Roundtable Discussion (3:00 p.m. – 4:00 p.m. eastern) Save the date. Registration details forthcoming.

October 1: [MFG Day](#) Launched annually on the first Friday in October with events that continue throughout the month, MFG Day helps show the reality of modern manufacturing careers by encouraging thousands of companies and educational institutions around the nation to open their doors to students, parents, teachers and community leaders. MFG Day empowers the manufacturing community to come together to address their collective challenges so they can help their communities and future generations thrive.

October 6: [Best Practices for Associations: Presenting and Sharing Industry Research](#) (1:00 p.m. – 2:00 p.m. eastern) Your research has the potential to increase member engagement, foster new and exciting content, act as a recruiting tool, and become a source for non-dues revenue. This session is geared towards any association that is looking for ways to breathe new life into its research initiatives.

### Leadership Reads (and Listens)

A weekly round-up of leadership, operations and productivity articles, podcasts, and micro-learning opportunities.

- [How Much Does Location Matter for Hiring in 2021](#) *Associations Now* (5-minute read)
- [Four Culture-Driven Decisions that Will Make or Break Your Return to the Workplace](#) *Propel* (Deep Dive)
- [It's Time to Re-onboard Everyone](#) *HBR* (5-minute read)

### Also Trending...

Extreme weather across the country this week has impacted so many Americans and spurred an outpouring of support for people in need. Our partners at [Good360](#) and [SBP](#) are currently on the ground in the Gulf with Hurricane Ida response plans in full force. Additionally, and with help from volunteers, donors, and corporate partners, these groups are able to provide support and service to communities recovering from natural disasters like fires, floods, and tornados. If you would like to contribute to their efforts we encourage you do so through the links below:

- Good360 collects not only monetary donations but also products to meet on the ground needs. Cleaning products, toiletries, infant supplies, home goods and clothing and accessories remain at the top of the “most needed” list after a disaster like Hurricane Ida. [You can contribute here.](#)
- SBP supports the needs of volunteers and communities impacted by the disaster to accelerate response and recovery. Protective equipment, muck & gutting supplies, and deployment of a team of AmeriCorps members are a few ways to offer support. [You can contribute here.](#)

