

NAM COVID-19 Update
April 1, 2020

As you may have seen from the email Joshua Bolten and I sent yesterday, the National Association of Manufacturers and Business Roundtable have announced that we are combining our COVID-19 response efforts to address the critical health care supply shortage facing the nation's medical community. The partnership builds on the NAM's work and unifies the business community's efforts to help those on the front lines of the pandemic.

Central to our effort is this new, detailed survey for businesses to identify the specific ways they can provide or produce the supplies that are in high demand:

https://brt.nam.org/?_zs=R6Rih1&_zl=tuEe6.

Whether you have filled out similar previous surveys or not, we are asking everyone to complete this detailed form. The data will capture existing supplies, including personal protective equipment and test kits, and will identify where new manufacturing capacity can be tapped to address shortages nationwide. We worked closely with federal agencies, including FEMA, to ensure that the survey captures the supply information they currently need.

Here are some of the other recent developments:

IRS Provides New Guidance on Family Leave and Tax Credits

Just this afternoon, the IRS released new guidance on tax credits authorized in the "phase two" COVID-19 bill to help small businesses offset the cost of new paid leave requirements. Click here to learn more about how to implement these policies: <https://www.irs.gov/newsroom/covid-19-related-tax-credits-for-required-paid-leave-provided-by-small-and-midsize-businesses-faqs>.

State Travel Restrictions

The NAM continues to track state activity that could affect manufacturing operations and intervene alongside our state partners to ensure essential manufacturing can continue supporting our country and communities during this crisis: <https://www.irs.gov/newsroom/covid-19-related-tax-credits-for-required-paid-leave-provided-by-small-and-midsize-businesses-faqs>.

Thanks to our partnership with the Texas Association of Business, Texas Gov. Greg Abbott updated an order to allow manufacturers to continue delivering essential work. We are working closely with partners at the South Carolina Chamber of Commerce and the State Chamber of Oklahoma to make similar updates in their states. Please continue to alert the NAM and our state partners to obstacles you are facing. You can access resources to help your essential employees get to work safely here: <https://www.irs.gov/newsroom/covid-19-related-tax-credits-for-required-paid-leave-provided-by-small-and-midsize-businesses-faqs>.

State Department Creates Government-Wide Contact for Global Supply Chain Issues

At the NAM's urging, the State Department has created a central point of contact for companies facing issues overseas that affect the import of goods critical to addressing the COVID-19 pandemic. The State Department plans to coordinate among offices and agencies and with overseas missions to provide an initial response within one business day. If your company is facing these global supply chain challenges, you can contact the State Department resource at USBusiness@state.gov. You can also contact the NAM's Trade and Supply Chain team with questions or to share information about global issues related to the COVID-19 response.

Upcoming NAM Call Outlining CARES Act's Financial Resources for Manufacturers

If you have questions about new loan programs for businesses, we are hosting a call Friday, April 3, at 11:00 a.m. EDT with NAM policy staff and representatives from the Federal Reserve and Bank of America to explain the new programs intended to provide liquidity to businesses. Thanks to BKD for providing the platform to host this call, where you will learn more about these resources, including how to access the funds quickly, and other measures put in place by the Federal Reserve. Register for the call here:

<https://register.gotowebinar.com/register/968708632910486798>.

Please continue to visit the regularly updated nam.org/coronavirus site for the latest information, including state-specific resources. And email our Response Team at responseteam@nam.org with any questions or feedback.

Best,

Jay

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