

NAM COVID-19 Update
May 5, 2020

Two updates to bring to your attention this afternoon:

Improved Tracking for State Orders

With more states beginning to explore partial or phased reopening of business, we have [refreshed our state tracker](#) to help our members easily navigate and access the latest state shutdown and reopening information. Your NAM is working closely with our network of state partners to understand and shape these orders to ensure manufacturers can continue delivering their essential products and services.

NAM, Congressional Leaders Push Back on Treasury Changes to Employee Retention Tax Credit

The chairman and ranking member of the Senate Finance Committee, along with the chairman of the House Ways and Means Committee, have [called](#) on Treasury Secretary Steven Mnuchin to change the guidance disallowing the employee retention tax credit for employers that provide health care benefits for furloughed workers. The congressional leaders say that the guidance “runs directly counter to congressional intent.” Prior to the issuance of the guidance, the NAM [urged](#) the IRS to allow employers only providing health care benefits to qualify for the credit.

If your company is looking for ways to contribute to COVID-19 relief efforts, we encourage you to email our Response Team at responseteam@nam.org with any N95 or Tyvek suit donations. You can connect with NAM partner [Good360](#) to donate items to families. Please reference the NAM as your source of referral so we can track the many positive contributions of our members.

Please keep visiting the regularly updated nam.org/coronavirus site for the latest information, including operational guidance, our policy plans and state-specific resources.

Best,

Jay

President and CEO
National Association of Manufacturers